

# MAIN STREET BANK ONLINE TRUTH-IN-SAVINGS DISCLOSURE

This Main Street Bank Online Truth-In-Savings Disclosure contains information about deposit accounts available only to consumers online at [www.BankMainStreet.com](http://www.BankMainStreet.com). For all other deposit accounts, please consult the Main Street Bank Truth-In-Savings Disclosure available in our branches.

**Interest Rates and Annual Percentage Yields (APY)** – The interest rates and the annual percentage yield for Certificate of Deposit accounts are subject to the **Fixed Rate Information** section listed below and all other accounts are subject to the **Variable Rate Information** section.

**VARIABLE RATE INFORMATION** – The interest rate of your account opened online will be determined by the rate in effect when funds are deposited to the account, however the interest rate and annual percentage yield may change.

- Determination of Rate** – At our discretion we may change the interest rate on your account.
- Frequency of Rate Changes** – We may change the interest rate on your account at any time.
- Limitations on Rate Changes** – There are no maximum or minimum interest rate limits.
- Bonus Interest Rate** – Designated accounts earn additional interest if qualifications are met.

**FIXED RATE INFORMATION** – The interest rate of your certificate of deposit account opened online will be determined by the rate in effect when funds are deposited to the account and remain fixed until maturity.

**ADDITIONAL RATE INFORMATION** – The APY calculation is based upon a 12 month period. Any certificate of deposits with a maturity of less than a year will cause the annual percentage yield earned to be less based upon the actual term.

**CURRENT RATES** – To view current rates, please refer to our [Deposit Current Rates page](#).

**COMPOUNDING AND CREDITING** – The annual percentage yield calculation assumes interest will remain on deposit. A withdrawal will reduce earnings. If you close your account before interest is credited, you will not receive the accrued interest. Depending upon the type of deposit account you open online, the interest accrual and compounding method may differ. Please see the interest accrual and compounding methods below.

<b>Type of Account</b>	<b>Interest Crediting</b>	<b>Interest Compounding</b>
Advantage Savings Account	Monthly	Daily
Senior Advantage Savings	Monthly	Daily
Hybrid Savings	Monthly	Daily
Interest checking	Monthly	Daily
18/65 Checking	Monthly	Daily
Personal Money Market	Monthly	Daily
Certificates of Deposit	Monthly	Monthly
Kasasa Cash	Monthly	Daily
Kasasa Saver	Monthly	Daily

**KASASA ACCOUNTS** – Refer to the following Truth in Savings Disclosures for each Kasasa account type:

- [Kasasa Cash Checking](#)
- [Kasasa Cash with Saver](#)
- [Kasasa Cash Saver](#)
- [Kasasa Cash Back Checking](#)
- [Kasasa Cash Back with Saver](#)
- [Kasasa Cash Back Saver](#)

**SUMMARY OF FEES AND MINIMUM BALANCE REQUIREMENTS** – There may be minimum balance requirements to open the account, obtain the annual percentage yield (APY), receive Benefits for designated accounts, and avoid monthly maintenance fees. Please refer to our [Summary of Fees and Minimums](#).

**BALANCE COMPUTATION METHOD** – We use the daily balance method to calculate the interest on your account. The method applies a daily periodic rate to the principal balance in your account each day.

**ACCRUAL ON NONCASH DEPOSITS** – Interest begins to accrue no later than the business day we receive credit for the deposit of non-cash items (for example checks.)

**TRANSACTION LIMITATIONS** - Withdrawals from a Money Market by check, debit card or similar order to third parties and/or transfers to another account or third parties by preauthorized, automatic, telephone, or computer are limited to six per statement cycle. Any transactions in excess of these limitations will be charged a maintenance fee for excessive transactions. However transfers initiated to make a loan payment at Main Street Bank by teller or ATM are unlimited. Please refer to our [Summary of Fees and Minimums](#).

You may not make deposits into your certificate of deposit account until the maturity date. You can withdraw interest at any time during the term of the certificate of deposit account after it has been credited to your account.

We reserve the right to require at least seven days written notice before any withdrawal or transfer.

**ADDITIONAL INFORMATION REGARDING YOUR ACCOUNT-** The continuous overdraft fee is a daily overdraft fee of \$5.00 per day, charged after an account has been overdrawn for five consecutive business days.

**MATURITY DATE** - The maturity date of your certificate of deposit is based upon its term and the initial date of your deposit. As an example, if you open a 12 month certificate of deposit on January 2nd and your funds are received on January 5th, your maturity date will be one year from January 5<sup>th</sup>.

**EARLY WITHDRAWAL PROVISIONS** –

Maturity date of six months or less equals three months interest on the amount withdrawn that is subject to penalty. Maturity of more than six months up to and including one year equals the greater of one-half the interest earned or 4 months interest on the amount withdrawn that is subject to penalty. Maturity of more than one year up to and including two years equals six months interest on the amount withdrawn that is subject to penalty. Maturity of more than two years up to and including three years equals nine months interest on the amount withdrawn that is subject to penalty. Maturity of more than three years equals 12 months interest on the amount withdrawn that is subject to penalty.

For withdrawals made within 7 days of account opening or renewal a penalty of at least 6 days simple interest

on amount withdrawn will be applied.

**RENEWAL POLICIES** – Your account will automatically renew at maturity. You will have a grace period of 5 business days after the maturity date to withdraw the funds in the account without being charged an early withdrawal penalty. We can prevent renewal if we mail notice to you at least 30 calendar days before maturity. If either you or we prevent renewal, interest will not accrue after final maturity. Each renewal term will be the same as the original term, beginning on the maturity date. The interest rate will be that of the same term with rate posted on the date of maturity.

#### **ADDITIONAL INFORMATION**

For all certificates of deposit opened online, Main Street Bank does not provide a paper Certificate. Information on your certificate of deposit, including interest rate, APY, balance, available balance, current year's interest, accrued interest and maturity date can be viewed by using Main Street Bank's Consumer Internet Banking at [www.BankMainStreet.com](http://www.BankMainStreet.com), calling Main Street Bank's Telephone Banking Service at 1-888-621-2299 or by calling Main Street Bank at 508-481-8300.