

## MAIN STREET BANK ONLINE TRUTH-IN-SAVINGS DISCLOSURE

This Main Street Bank Online Truth-In-Savings Disclosure contains information about deposit accounts available only to consumers online at [www.BankMainStreet.com](http://www.BankMainStreet.com). For all other deposit accounts, please consult the Main Street Bank Truth-In-Savings Disclosure available in our branches.

**Interest Rates and Annual Percentage Yields (APY)** – The interest rates and the annual percentage yield for Certificate of Deposit accounts are subject to the **Fixed Rate Information** section listed below and all other accounts are subject to the **Variable Rate Information** section.

**VARIABLE RATE INFORMATION** – The interest rate of your account opened online will be determined by the rate in effect when funds are deposited to the account, however the interest rate and annual percentage yield may change.

**Determination of Rate** – At our discretion we may change the interest rate on your account.

**Frequency of Rate Changes** – We may change the interest rate on your account at any time.

**Limitations on Rate Changes** – There are no maximum or minimum interest rate limits.

**FIXED RATE INFORMATION** – The interest rate of your certificate of deposit account opened online will be determined by the rate in effect when funds are deposited to the account and remain fixed until maturity.

**ADDITIONAL RATE INFORMATION** – The APY calculation is based upon a 12-month period. Any certificate of deposits with a maturity of less than a year will cause the annual percentage yield earned to be less based upon the actual term. The interest rate for a tier will be paid only for that portion of your daily balance range that is equal to or greater than the low balance amount but less than or equal to the high balance amount within that tier.

**CURRENT RATES** – To view current rates, please refer to our [Deposit Current Rates](#).

**COMPOUNDING AND CREDITING** – The annual percentage yield calculation assumes interest will remain on deposit. A withdrawal will reduce earnings. If you close your account before interest is credited, you will not receive the accrued interest. Depending upon the type of deposit account you open online, the interest accrual and compounding method may differ. Please see the interest accrual and compounding methods below.

Type of Account	Interest Crediting	Interest Compounding
Main Street Savings Account	Monthly	Monthly
Main Street Interest Checking	Monthly	Monthly
Main Street Money Market (Personal)	Monthly	Monthly
Holiday Club Savings	Monthly	Monthly
Certificates of Deposit	Monthly	Monthly

**MAIN STREET CHECKING** – Refer to the following Truth in Savings Disclosure for Main Street Checking: [Main Street Checking](#).

**NEIGHBORHOOD REWARDS CHECKING** – Refer to the following Truth in Savings Disclosure for Neighborhood Rewards Checking: [Neighborhood Rewards Checking](#).

**BANKON MAIN STREET CHECKING** – Refer to the following Truth in Savings Disclosure for BankOn Main Street Checking: [BankOn Main Street Checking](#).

**BANKON MAIN STREET SAVINGS** – Refer to the following Truth in Savings Disclosure for BankOn Main Street Savings: [BankOn Main Street Savings](#).

**MINIMUM OPENING DEPOSIT REQUIREMENTS** – The minimum opening deposit for all consumer checking and savings accounts is \$10.00. The minimum opening deposit for Certificates of Deposit is \$1,000.00. The minimum opening deposit for the Online only 12-month CD Special and the Online Only 18- month CD Special is \$10,000.00.

**MINIMUM TO EARN ANNUAL PERCENTAGE YIELD** – You must maintain a minimum daily balance of \$0.01 in the account each day to obtain the disclosed annual percentage yield. You will earn interest for every day during the period that your account equals or exceeds the minimum daily balance requirement.

**ADDITIONAL INFORMATION REGARDING YOUR ACCOUNT. PAYMENT ORDER OF ITEMS** – Transactions may post in the order Main Street Bank selects. We process online transactions, telephone transfers, deposits or withdrawals done at the teller window, ATM withdrawals and Point-of-Sale (POS) transactions in real time as they occur. We process ACH transactions (credits then debits), in the morning and evening on the day they are processed. We process checks and similar items, in serial number order on the day they are processed. Other credit transactions such as a deposit at an ATM or mobile deposit will be credited as they are received. The order in which items are paid is important if there is not enough money in your account to pay all of the items that are presented. If an item is presented without sufficient funds in your account to pay it, we may at our discretion, pay the item (creating an overdraft) or return the item as insufficient funds. The amounts of the insufficient funds fees are discussed elsewhere. We encourage you to make careful records and practice good account management. Refer to the Funds Availability Disclosure Agreement to know when deposits of funds become available.

**SUMMARY OF FEES AND MINIMUM BALANCE REQUIREMENTS** – There may be minimum balance requirements to open the account, obtain the annual percentage yield (APY), receive Benefits for designated accounts, and avoid monthly maintenance fees. Please refer to our [Summary of Fees and Minimums](#).

**BALANCE COMPUTATION METHOD** – We use the daily balance method to calculate the interest on your account. The method applies a daily periodic rate to the principal balance in your account each day.

**ACCRUAL ON NONCASH DEPOSITS** – Interest begins to accrue no later than the business day we receive credit for the deposit of non-cash items (for example checks) on all checking and savings accounts.

**ACCRUAL ON NONCASH DEPOSITS FOR CERTIFICATES OF DEPOSIT ONLY** - Accrual on non-cash deposits Interest begins to accrue on the business day you deposit non-cash items (for example checks.)

**TRANSACTION LIMITATIONS** - The maximum balance in each of the Online Only 12 Month CD Special and the Online Only 18 Month CD Special is \$250,000.00.

You may not make deposits into your certificate of deposit account until the maturity date. You can withdraw interest at any time during the term of the certificate of deposit account after it has been credited to your account. The annual percentage yield assumes interest remains on deposit until maturity and that a withdrawal will reduce earnings.

We reserve the right to require at least seven days' written notice before any withdrawal or transfer.

**MATURITY DATE** - The maturity date of your certificate of deposit is based upon the date the account is opened, and rate is set when the initial deposit is made to the account. As an example, if you open a 12- month certificate of deposit on January 2nd and your funds are received on January 5th, your maturity date will be one year from January 2nd. If you open a 12-month certificate of deposit on January 2nd and your funds are received on January 5th, your certificate of deposit will mature one year from January 2nd and will earn the current rate set on January 5th.

**EARLY WITHDRAWAL PROVISIONS** – A penalty may be imposed for withdrawals before maturity. Any withdrawals of principal prior to maturity will result in a penalty of half (50%) of the term of the interest (based upon a 30-day month). For example: a 12- month CD closed prior to maturity would forfeit 6 months of interest whether earned or unearned.

For withdrawals made within 7 days of account opening or renewal a penalty of at least 6 days simple interest on the amount withdrawn will be applied.

**RENEWAL POLICIES** – Your account will automatically renew at maturity. You will have a grace period of 10 calendar days after the maturity date to withdraw the funds in the account without being charged an early withdrawal penalty.

If you do not instruct us in writing as to how to handle your account prior to the maturity date, we will renew the account for the same term unless it is one of the terms listed below. The interest rate will reflect that of current rates for the updated term at the time of renewal.

All terms will renew into a like term except for the following CDs of listed lengths:

- Terms 7 through 11 months will renew for a term of 6 months
- Terms 13 through 17 months will renew for a term of 12 months
- Terms 19 through 23 months will renew for a term of 18 months
- Terms 25 through 35 months will renew for a term of 24 months

#### **ADDITIONAL INFORMATION**

For all certificates of deposit opened online, Main Street Bank does not provide a paper Certificate. Information on your certificate of deposit, including interest rate, APY, balance, available balance, current year's interest, accrued interest and maturity date can be viewed by using Main Street Bank's Consumer Internet Banking at [www.BankMainStreet.com](http://www.BankMainStreet.com), calling Main Street Bank's Telephone Banking Service at 888-621-2299 or by calling Main Street Bank at 508-481-8300.